

Date: March 28, 2024

**To,**  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001.

**From,**  
**Mukesh Shah**  
Address: 2501, Evita CHS Ltd.,  
Central Avenue Road, Hiranandani Gardens,  
Powai, Mumbai - 400076

**To,**  
**National Stock Exchange of India Limited**  
Plot No. C/1, “6” Block, Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

**From,**  
**Jayen Shah**  
Address: 311, 31<sup>st</sup> Floor,  
Kalpataru Avana, B Wing,  
Parel East, Mumbai- 400012

**CC,**  
**To**  
**The Company Secretary / Compliance officer,**  
**Fine Organic Industries Limited,**  
**(Security Code: 541557, Symbol: FINEORG)**  
Fine House, M. G. Road,  
Ghatkopar (East), Mumbai – 400077

**From,**  
**Bimal Shah**  
Address: 2401, Evita CHS Ltd.,  
Central Avenue Road, Hiranandani Gardens,  
Powai, Mumbai - 400076

**Dear Sir(s) / Madam,**

**Sub: Disclosures under Regulation 10(6) – Report in respect of acquisition made in reliance upon the exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(6) of the Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (‘the Regulations’), please find enclosed herewith the necessary disclosures in the prescribed format for the acquisition of equity shares of Fine Organic Industries Limited by the undersigned members by way of transmission.

Kindly take the information on record.

Thanking you,

**1. Mukesh Shah**  
**Part of Promoters of Fine Organic Industries Ltd.**

**2. Jayen Shah**  
**Part of Promoters of Fine Organic Industries Ltd.**

**3. Bimal Shah**  
**Part of Promoters of Fine Organic Industries Ltd.**

Encl: As above

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon the exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Fine Organic Industries Limited		
2.	Name of the acquirer(s)	1. Mukesh Maganlal Shah 2. Jayen Ramesh Shah 3. Bimal Mukesh Shah		
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	1. Mukesh Maganlal Shah has acquired 1,54,269 equity shares by way of transmission. 2. Jayen Ramesh Shah has acquired 13,90,539 equity shares by way of transmission. 3. Bimal Mukesh Shah has acquired 13,90,539 equity shares by way of transmission.		
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(g) - acquisition by way of transmission, succession or inheritance		
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not applicable as it is an acquisition by way of transmission from Late Jyotsna Ramesh Shah held by Nominee viz., Tushar Ramesh Shah.		
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not applicable	Not applicable	
	a. Date of acquisition	Not applicable	Not applicable	
	b. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7.(a) above	Not applicable	Not applicable	
	c. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable	Not applicable	
	d. Price at which the shares are proposed to be acquired / actually acquired	Not applicable	Not applicable	
8.	Shareholding details	Pre - Transaction		Post -Transaction
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held
				% w.r.t. total share capital of TC
	a. Acquirers and PACs other than sellers	As per Annexure		
	b. Each Seller / Transferor			

**ANNEXURE**

Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
<b>A.</b>	<b>Acquirers</b>				
1	Mukesh Maganlal Shah	17,64,045	5.75	19,18,314	6.26
2.	Jayen Ramesh Shah	34,23,627	11.17	48,14,166	15.70
3.	Bimal Mukesh Shah	18,10,227	5.90	32,00,766	10.44
<b>B.</b>	<b>PACs other than seller holding equity shares of TC</b>				
	Akruti Bimal Shah	4,47,174	1.46	4,47,174	1.46
	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
	R M Shah HUF	3,08,542	1.01	3,08,542	1.01
	Jayen R Shah HUF	3,06,978	1.00	3,06,978	1.00
	P D KAMAT HUF	1,37,178	0.45	1,37,178	0.45
	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
	Esha Tushar Shah	1,06,620	0.35	1,06,620	0.35
	Rhea Tushar Shah	1,06,614	0.35	1,06,614	0.35
	Tushar R Shah HUF	1,03,218	0.34	1,03,218	0.34
	Manali Vishal Doshi	76,614	0.25	76,614	0.25
	Archana Sankholkar	22,26,418	7.26	22,26,418	7.26
	Anjali Patil	22,26,417	7.26	22,26,417	7.26
	Maltiben Pradipkumar Shah	19	0.00	19	0.00
<b>C.</b>	<b>Transferor</b>				
	Tushar Ramesh Shah (as Legal heir of Late Jyotsna Ramesh Shah)	50,89,721	16.60	50,89,721	16.60
	Tushar Ramesh Shah (as Nominee of Late Jyotsna Ramesh Shah)	29,35,347	9.57	-	-
	<b>Total</b>	<b>2,29,94,501</b>	<b>75.00</b>	<b>2,29,94,501</b>	<b>75.00</b>